

Ballarat Tramway Museum Inc.



Annual Report 2023 - 2024





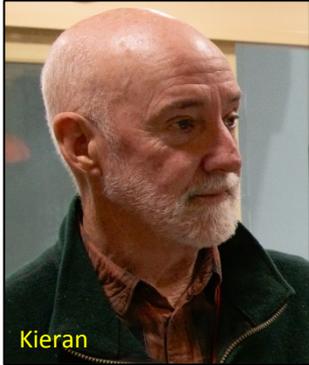
Sam & Neville



Peter



Arthur



Kieran



Anthony



Ken



John



Peter & Neville



Josh



Jenny

THERE ARE NEW FACES AMONG OUR REGULAR VOLUNTEERS



Wayne



Ken



Ryan



C K



Gary



Len



Richard, Andrew (& Chris)



Ballarat Tramway Museum Inc.

Annual Report 2023-2024

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The Ballarat Tramway Museum acknowledges the Wadawurrung as the Traditional Owners of this land and pays our respects to their Elders, past, present and emerging

MISSION STATEMENT

The Museum's Mission Statement for its activities is:

"Continue the development of a working museum to preserve the style of Ballarat's former street tramways and trams for the public benefit in a safe environment."

THE BOARD

President	Paul Mong	Board Members	Sam Boon
Vice President	Greg Rodgers		Neville Britton
Secretary	Peter Winspur		Greg King
Treasurer	Carolyn Cleak		John Towler
			Ryan van der Zweep
			Peter Waugh
		Co-opted non-voting Members	Neil Blanchard
			Richard Gilbert

The Ballarat Tramway Museum Inc. (Association No: A0031819K)
P O Box 632 Ballarat Vic 3353 Tel: 61 3 5334 1580
Email: secretary@btm.org.au Web: <http://www.btm.org.au>

PRESIDENT'S REPORT

I am pleased to present the President's report for the year 2023-24.

This year we saw the new Museum Display Hall fitted out with a grant from the State Government. This project involved installing interactive Displays, children's activities, new display panels and an accessibility ramp installed. The great news is we are already starting to see the results of the museum with an increase in visitor numbers and revenue.

The museum also won a few awards this year in which I was able to attend the presentations, the first one was our Secretary Peter Winspur who won the ATHRA award for excellence. Peter has been volunteering with us now for over 50 years and is a life member. In October I went to the COTMA conference in Auckland where the Museum took out the Bill Kingsley award for the Museum Display Hall and the Volunteer Excellence Award was given to Virginia Fenelon and Pam Waugh for the work in developing the museum. On behalf of the museum congratulations to all of the award winners.



Paul, Pamela and Peter at Healesville during the ATHRA Conference

Events played an important part in our increase of visitors this year with the Celebration of the W Class trams. This was organised by Arthur Adams and the day saw the launch of our restored W7 class 1029 and L 103 which is on loan from the MTPA. Other events included operating our Horse tram, Geelong Tram 2 and the launch of MTPA VR41. After a long break *Cuthberts 939* was also relaunched with a partnership with Yesteryear Travel who have been regularly hiring the tram for High Teas as well as other private events.

It is also pleasing to see the increase in new volunteers on our trams and in the museum with the increase of visitors and a more frequent service of operating two trams, however more help is needed. To assist our volunteers training was provided by AMaGA that focused on developing our archives. The sessions had a fantastic turnout and the information was well received.

On behalf of the board, I would like to take this opportunity to thank you for your ongoing support volunteering your precious time to the museum. This allows the

museum to focus on preserving, restoring, maintaining and showcasing our historic trams and infrastructure for many generations to come.

I would also like to thank the following supporters of the museum.

Mayor of Ballarat and Councillors
State Local Member for Wendouree Juliana Addison MP
Federal Local Member Catherine King MP
VicTrack
Railway and Tramway Heritage Victoria (RTHV)
Museums Victoria
Council of Tramway Museums of Australasia (COTMA).

Our sponsors:

Pipers by the Lake	Train World
Best of Ballarat	Visit Ballarat
Bendigo Bank	V/Line
Haymes Paint.	

Paul Mong

SECRETARY'S REPORT

The hard work of setting up the new museum in 2022 and figuring out how to run it is now paying dividends as the BTM's profile continues to grow and visitation grows to record levels. We are now a recognisable destination in the Gardens precinct.

The Board of management met ten times during the year, thoroughly enjoying the spacious meeting room upstairs. Zoom enabled some members to attend remotely at times.

The Annual General Meeting in November 2023 saw five of the Museum's six presidents in attendance for the first time in some years. Frank Hanrahan succeeded the late Maurie Calnin in 1975 and served until 1989. Richard Gilbert followed until 2004, Stephen Butler until 2010. Vice President Greg Rodgers passed the chair over to Paul Mong in 2017.



Paul, Greg, Stephen, Richard and Frank

John Towler was elected to the board at the AGM and Richard Gilbert resumed his position on the Board as a non-voting past President. John is at the Museum on most Tuesdays and has the unenviable task of looking after the shop and sales stock. Neil Blanchard was co-opted as a non-voting member. In addition to being the Museum's electrician, Neil's expertise is in maintaining our communications, IT and security systems. He has also been a great help to the Treasurer in setting up and tweaking Zero, our accounting package and Square, the Museum's point of sale system.

Chris Phillips and Virginia Fenelon joined meetings as required. Chris has been looking after volunteer recruitment and Virginia is our primary grant writer.

Ryan van der Zweep has continued to take the minutes and relieved Chris Phillips of the task of Roster Clerk during the year. An unenviable task. Greg King is the Quartermaster. Richard Gilbert continues as the Museum's COTMA representative and led the successful delegation to the biennial Conference in New Zealand in September 2023.

At the 30th June 2024 there were 299 members and 19 Junior Supporters. This was an increase of twenty four members and three Junior Supporters. Fifty three new members joined during the year. The trend of a good proportion of the new members being locals and many of them volunteering continued. Our membership is now higher than any time since the initial rush of support in the early 1970's.

During the year we received news that four members had passed away. They were Roger Gosney in October, Ross Baird in December, Bill Pearce in May and Dave O'Neil in June. Bill had been a member since 1971. Roger and Dave had been very active members.



Arthur and Roger in 2016



Ryan and Dave in 2010

I also undertook the role of Safety Manager. This is quite a good fit as the Safety Management System is embedded in the Museum's overall management system.

The Safety and Incident Management Committee met four times during the year. It continued to review our safety documentation as required. It is responsible for overseeing all matters involving risk and investigating all incidents. The Museum's safety record for the year was very good with only a few minor incidents reported. All were investigated and recommendations made when considered necessary.

Monthly reports are submitted to the Office of the National Safety Regulator in addition to an annual report. The first formal audit by Representatives of the Office was scheduled for 9th July 2024.

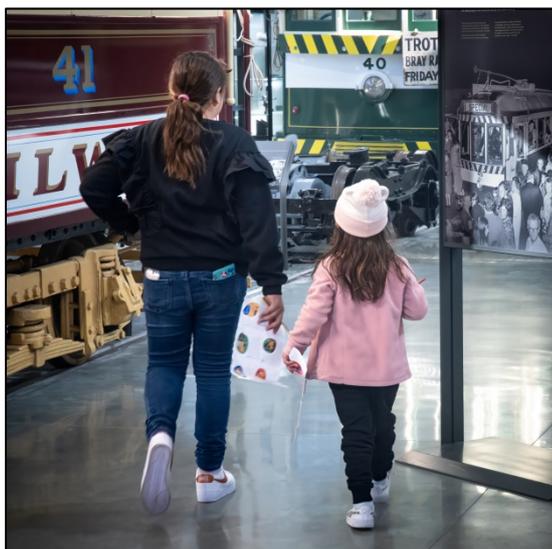
Chris Phillips is the Museum's Volunteer Manager, responsible for the induction and guiding of new volunteers until they feel they have become part of the crew. His availability was quite limited during the year, but with the assistance of Peter Waugh, in particular, and others, some twenty-one new volunteers were inducted. As is mentioned elsewhere the largest single boost of new volunteers was to our archives team.

I hope to be able continue my current, almost daily, involvement as secretary for another year as well as driving when I am needed and available.

Peter Winspur

FACILITIES REPORT

This year saw the completion of projects funded through a State Government grant. Some of the highlights included the children's stories and activity trail "The Nine Lives of a Tramway Cat". This is linked to our vintage telephone display where visitors can listen to tramway stories. This has been incredibly successful with visitors of all ages.



Cat hunters



Phones

Our final display stands were installed, these ones completing the signage project. They provide strong visual elements to the displays. A visit from the family of a US Marine who camped in Victoria Park during WW2 provided us with rare photographs to complete the panel on the role of the tramway during the war.

Graphic designer Tom Bell and Peter Waugh collaborated to create the incredible interactive map and photo displays on our big touch screens. Not just popular with visitors, the displays have been receiving interest across the Australian museum community.

Local furniture maker Viridi made our Tram Simulator stands, as well as our new animation table (a project still to be finished).

New glass display cabinets have provided space to house our temporary exhibitions and our tram model display. Two old cabinets were retired and donated to the Golden City Paddle Steamer Museum. Three temporary exhibitions have been on display, the first featuring items from our 50 years of operation, a second with highlights from the Begonia Festivals including the 2019 Floral Tram. A third exhibition was of tram models donated by the family of Peter Greave.

New banners for the entry doors have proved successful, especially during windy days when our old A-frame signs were impossible to keep upright.

New display screens have been installed in the foyer, as well as inside and outside Tram 32. These can be programmed to provide updated information in the Museum.

The new facilities have made it easy to host a range of different events which would not have been possible earlier. This has included a training session for a public transport company, a dinner for Hoo Hoo International's Australian conference, and a dinner for the Ballarat Wine Makers Association. The use of the upstairs meeting room has been successful for children's birthday parties, giving them a private space within the building. Sadly the facility was a great space for former volunteer Roger Gosney's family and friends to gather after his funeral.

The completion of the concrete boarding ramp, together with an accessible tram (No. 1029) has meant for the first time we are now able to offer a tram ride to every visitor.

Running the new museum has brought in many new volunteers. Some of these are regularly involved every week. They do a lot of preparation and other work to make sure the museum is ready to welcome visitors when the doors open. On a Tuesday, with the regular museum crew, the archive and library crew, and the Tuesday tram maintenance crew as well as the operational tram crew there are often over twenty volunteers working at the Museum.

Peter Waugh



Chris and Glenda Phillips have created a wonderful model

MARKETING REPORT

Most of our promotion for the Museum has been through the use of the social media platform Facebook. Many people use FB to look up information about the Museum, such as opening hours and location. People can send messages directly to me for further information. We can promote a range of activities for visitors as well as other attractions in the immediate local area. Promotion through the site is also a major source of generating community support and encouraging new volunteers. We have over 7,000 followers who are updated regularly with what we are doing. Some of our posts have been seen by over 20,000 people, with one reaching 51,674! About 40% of followers are in Melbourne, 40% in Ballarat, with rest scattered across Australia, and a small overseas following. About 60% are male and 40% female.

I post new photographs about five times a week which means I need lots of pictures. Thanks to the many volunteers who sent me their photographs for use to promote the Museum. Every new person who likes one of our posts gets a personal invitation to support the BTM.

Arthur Adams set up a display at Steamrail's Newport Open Days in March. He spoke to hundreds of people during the three days of the event and sold a huge amount of merchandise from our shop.

At the Museum, our shop has increased the range of items for sale. Local photographer Craig Hollway and BTM member Brendan Schonfelder are supplying a range of high-quality jigsaw puzzles with both local and tramway content. Craig has produced two puzzles exclusively featuring the Ballarat Tramway Museum, with one also available in a large piece children's version.

When the Association of Railway Enthusiasts closed the Railfan Shop, they donated all their surplus stock and some shop fittings to us. They also gave us the rights to several of their DVDs and publications, a generous gift that will provide income for many years.

Shop sales are an important part of our income. Finding and sourcing relevant stock for the shop is an important job, and all suggestions are welcome.

"Fares Please!", our bi-monthly newsletter, has again been published six times during the year, each issue being sixteen pages. New volunteer Chris Donald, grandson of an SEC tram driver, has joined the editorial team and his input has greatly reduced the workload of the editor. Regular contributions from other members, including Len Millar, Alan Bradley, Gary Davey, Chris Phillips, James Proctor, Warren Doubleday, Benjamin Boehle-Mitchell, Paul Mong, Alastair Reither, Tony Smith, Paul Nicholson, Dave Macartney, Chrissy Stancliffe, Richard Gilbert, and Greg King, have ensured a varied and interesting publication. Special thanks to Alastair Chester of Waller and Chester for the high quality and reliable printing of the paper copy. Thanks to my proof-reader, Pamela Waugh; and Peter Winspur and Bruce Dixon who organise the mailing of every issue.

We have had many group visits. Our new facilities are proving to be an attraction for tour companies and community groups. One Melbourne company is bringing small groups of overseas visitors twice a week. I have also been invited to present

talks to many local groups, who usually follow up with a visit to the Museum. One local Girl Guide group held a “Night At The Museum” as a father-daughter event, exploring the displays by torchlight. The Association of Railway Enthusiasts came to the museum on their final tour. Several car clubs have come to the museum in their historic cars, including the FJ Holden Club who held their national rally on the lawns outside the museum.



Ukulele group

Our education team (Peter Waugh, Peter Harrop, Jenny Jeffrey, Pamela Waugh and Chris Phillips) has been developing quality activities for school groups.

We have been developing extra visitor information in Chinese, as visitors from China are increasing. There will be further developments on this in the next twelve months.

We have been able to run several special event days, including a Geelong Day, the 100 years of W-Class Anniversary, and the horse tram. Thanks to the MTPA for the loan of their L-Class tram which provided an extra attraction. The MTPA held their AGM at the Museum and ran their VR tram, No. 41, for the benefit of their members and those of the BTM. The days included presentations on the history and restoration of the trams from Warrington Cameron, Tony Smith, and Chris Phillips.

The introduction of an Annual Pass for families has been successful with over 80 being sold this year.

Peter Waugh



COLLECTION REPORT

Soon after the preparation of the 2022-2023 report, our Tramway Collection went live on Victorian Collections (www.victoriancollections.net.au) This is a free cloud based system, supported by the Victorian Government, Museums Victoria and the Australian Museums and Galleries Association (AMaGA). We have received several queries from people who found collection items on the VC website.

In preparation for a six-day digitisation training AMaGA workshop during November, a highly successful Archive Awareness Day was arranged by Pamela Waugh for an October Sunday. Some twelve people were able to attend and learn about our collection, Victorian Collections and how the system worked. Some of the people attending were new to the Museum and have stayed to form part of the Tuesday cataloguing team.



Phoebe, Paula, and Robbo at work

With our new ample facilities, we were able to host the AMaGA workshop learning about how to digitise and photograph our collection, particularly the objects. Many of these have only been photographed in an interim record manner. Eight volunteers attended this workshop.

As part of the training course, we learnt about Disaster Management and what to do in the event of an Emergency. An extensive Disaster Kit was donated by AMaGA. This has been integrated with our previous Kit and is now far more comprehensive. It is stored in the new building ready for action if needed, not necessarily at our location.

Our new Museum and publicity have resulted in Ballarat district residents often dropping off historic materials. We have also received extensive Provincial tramway items from the Melbourne Tram Museum and the Newport Railway Museum. Also, we have received books, magazines, and some objects from deceased estates or from those tidying up their homes before downsizing. This takes a bit of time to sort through, to find what is duplicate or needs to be formally collected. Duplicate materials are, with the agreement of the donor, passed to the Museum's Sales counter.

The Board approved an investment in further Collection Management equipment, including a new scanner, UV meter, storage boxes, photographic equipment, and

further shelving. The team has completed a large re-boxing project for many of the early paper-based items and our photographs.

Pamela Waugh has prepared resources to train our new cataloguing staff in the sometimes-mysterious ways of the Victorian Collections system and how to use it.

As part of our Museum Re-accreditation to take place during 2025, our Collection Policy and Fleet Conservation Policy have been reviewed. They are pending formal approval.

The Museum's Library holdings are being added to from the new "pre-loved" books and tramway related magazines which have been arriving. Work has begun to formally catalogue these too.

Many thanks to the team of Paula, Robbo, Luke, Sue, Pam, Phoebe, Connor and Peter.

Warren Doubleday

TECHNICAL SERVICE REPORT

The past twelve months have seen the focus on Tramcar maintenance and replacing our old overhead infrastructure which included poles, bracket arms, span wires and trolley wire.

We have also begun our Tram Restoration program which will see many trams overhauled and restored over the next decade with the help from Clinton, Don, Karl and Simon. This year we completed W7 1029 which plays an important role as it is our first fully accessible tram and can cater for a broad range of visitors and events. This tram has also taken a lot of pressure off our ageing existing fleet with the increase in operational needs.



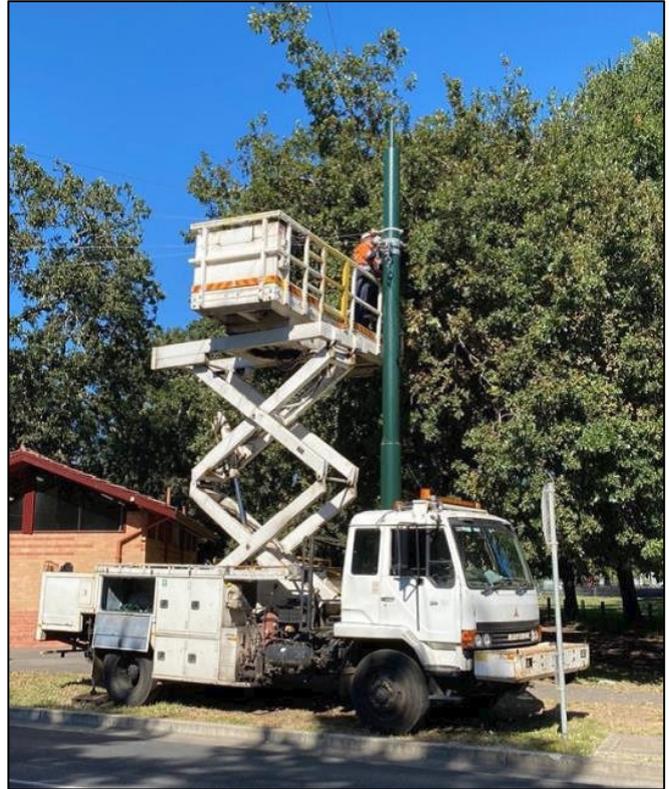
Fully restored W7 Tram 1029 about to depart Bungaree

Tram 14 has also continued to be restored. Once completed this tram will have new timbers replaced in the underframe and new centre flooring. It has been rewired and the air system renewed. The truck and individual components have been

overhauled. One motor armature had to be completely rewound and a motor frame welded up, new axle boxes and bearings cast plus the wheels turned.



Tram No 14's Refurbished motor



Replacing our overhead span wires

Tram 12's truck has begun to be put together, once completed it will be placed under the tram and work can focus back on to No 12 and getting the tram completed.

Tram 34 - We are currently working on a conservation plan for this tram and weighing up our options on how we go about restoring the tram.

Geoff, Mick, Tony and Wayne have continued to keep our trams in operating condition with our ongoing service and maintenance work with the assistance of Ken and Barry who have been overhauling our controllers and undergoing general tasks around the museum.

Neville, Simon and Al have been busy cleaning up the Bungaree site at which we are currently setting up shedding and containers to properly store and catalogue our crucial spare parts for the future.

I would like to thank everyone who has contributed in some form on the technical front it is very much appreciated.

Paul Mong

OPERATIONS REPORT

The past year has been a time of significant growth and activity for the tramway and museum. Despite facing challenges such as occasional volunteer shortages, the organisation managed to maintain a high standard of operations while meeting the increasing demands of visitors.

The museum experienced an outstanding year in terms of patronage, with 2023-2024 marking one of the highest visitor counts in recent history. The year's overall figures were the best since 1975, reflecting the hard work of the museum's staff and volunteers in enhancing the visitor experience. The strong performance of the museum as a visitor destination was further underscored by the increasing number of group bookings and steady ticket sales. This success was evident not only during the summer months, which traditionally draw more visitors, but also during the winter season, where visitor numbers exceeded expectations.

	Annual Patronage						
	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18
Tram rides	24748	21311	15027	13087	18874	21176	19700
Overall	907136	882388	861077	846050	832963	814089	792913
Non							
Begonia	22928	18624	6400	11870	12017	14410	12052
Begonias	1820	2687	8627	1217	6857	6766	7648
	Road						
Springfest	closed	Cancelled	Not run	Not run	3248	1646	543
Easter	1045	871	Not run	1437	Not run	644	337
Days run	188	147	61	85	152	211	206
Days open	192	182	104				

Notes: Since the opening of the new Display Hall an admission allows for unlimited rides.
 Free rides during the Begonia Festival were not available in 2021, 2023 or 2024.
 The increase in non Begonia Festival related visitation.
 (See: pre-COVID-19 2017/18 and 2023/24)

Interestingly, the museum saw a surprising trend of higher visitor numbers on rainy days, which demonstrated that the museum is increasingly being seen as an attractive destination regardless of weather conditions. Specific highlights include the operation of sixteen consecutive days during the Christmas and New Year period, a time that saw excellent attendance despite challenges related to volunteer availability.

The Begonia Festival, though lacking financial support from the council for discounted rides this year, continued to be a major event for the tramway. The operational focus for the festival was to maximize capacity through the use of four bogie trams and the strategic deployment of roaming conductors equipped with Square machines, which helped to boost ticket sales.

During the Easter weekend, the museum operated for five consecutive days, from Good Friday through to Easter Tuesday. This period is typically one of the busiest times of the year, and 2024 was no exception, with over 1,000 visitors attending during this time. These strong results underscored the museum's growing appeal and the hard work of the small group of volunteers who kept operations running smoothly.

The introduction of Tram 1029 into regular service required a dedicated training program, which was developed and implemented by the operations team. This tram, with its unique modern systems, required drivers to undergo specialised training, adding a new dimension to the museum's operational capabilities - our first fully accessible tram. This is a huge milestone for the museum and has been frequently used since the wheelchair ramp and tram was launched.

Special events played a significant role in driving the museum's success this year. The return of Cuthberts Charters, which saw high demand, especially for the Mother's Day event, showcased the appeal of these bespoke experiences. The Mother's Day charter sold out quickly, leading to additional bookings, which were well received by the public. Events like the Horse Tram Day and VR 41 and Geelong 2 special days plus The W Class day also drew attention, adding variety to the museum's offerings and further increasing visitor engagement. I would like to especially thank Arthur Adams, Tony Smith, Peter Fitzgerald, and Neville Britton for their help in putting these days together.

On the training front, the museum made significant progress in developing and implementing new programs for conductors and drivers. Several new conductors were qualified, and driver training has continued with some new trainees who will be qualified shortly.

Looking ahead to the next year, the museum is well-positioned for continued success. Key areas of focus will include addressing the volunteer shortage through enhanced recruitment efforts, expanding training programs for new and existing staff, and further developing the museum's fleet and infrastructure. The museum's partnership with local businesses and its emphasis on hosting unique and engaging special events will continue to be central to its growth.

In conclusion, the past year has been highly successful for the museum, with record patronage, strong financial performance, and significant progress in staff development. While challenges remain, particularly in the area of volunteer recruitment, the museum has demonstrated its resilience and ability to adapt to changing circumstances. The outlook for the coming year is positive, with exciting events and developments planned, ensuring that the museum continues to thrive as a key cultural and historical institution.

I would like to thank the board, Neville Britton and Peter Winspur for their ongoing support in this role, Ryan Van der Zweep for his work as the Roster Clerk, and especially every single volunteer for their dedicated and consistent work in operations this year.

Sam Boon



2023/2024 VISITOR STATISTICS

	DAYS RUN	KILOMETRES RUN	PASSENGERS CARRIED	MUSEUM OPEN	MUSEUM ADMISSION	WEDDINGS ("Pipers")	GROUP VISITS*
JULY	14	603.4	2208	15	1294		1
AUGUST	13	373.2	897	13	883		5
SEPTEMBER	17	624.0	2343	17	2069	2	4
OCTOBER	15	579.0	1562	15	1194	3	6
NOVEMBER	14	591.0	1746	15	1356	1	6
DECEMBER	18	618.0	2390	18	2097		2
JANUARY	21	819.0	2966	21	2509	3	1
FEBRUARY	11	339.0	869	12	763	1	6
MARCH	19	997.0	3900	19	2119	2	9
APRIL	17	660.0	2678	18	1891	1	7
MAY	14	537.0	1585	14	1219		9
JUNE	15	610.3	1604	15	1184		2
TOTAL	188	7350.9	24748	192	18578	13	58
OVERALL	8272	324581.9	907136	Not available	Not available	82	Not available
PREV YEAR	147	5620.6	21311	182	Not available	11	44

Note: Overall Kilometre total excludes Km run in Melbourne.

* Schools, clubs, Cuthberts 939 high teas, birthdays, etc. (Note: Not all groups formally recorded)

Photos:

This year's images are from a number of sources, some of which have no acknowledgement. They include the late Austin Brehaut, Peter Waugh, Benjamin Boehle-Mitchell, Paul Mong, Peter Winspur, Alastair Reither.

BALLARAT TRAMWAY MUSEUM INCORPORATED

Association No. A0031819K

Balance Sheet as at 30th June, 2024

2023

\$

CURRENT ASSETS

800	Cash on Hand		800
373,261	Bendigo & Adelaide Bank Ltd. - Cheque Account		160,948
4,028	Bendigo & Adelaide Bank Ltd. - Debit Account		2,213
105,014	Bendigo & Adelaide Bank Ltd. - Term Deposit		263,071
154,653	Bendigo & Adelaide Bank Ltd. - Depot Extension Acc.		6,402
347,907	Bendigo & Adelaide Bank Ltd. - Track Replacement Acc.		185,827
13,650	Account Receivable		1,499
14,813	GST Refundable		10,166
20,217	Prepayments		24,672
11,829	Stock on Hand (at lower of cost or sale value)		12,888
<u>1,046,172</u>	Total Current Assets		<u>668,486</u>

NON CURRENT ASSETS

20,125	Land & Buildings (at cost)		20,125
2,203,172	Tram Depot & Trackwork (at cost)	2,363,760	
(156,505)	Less Provision for Depreciation	<u>219,059</u>	2,144,701
79,369	Electrical & Overhead Equipment (at cost)	79,369	
(45,470)	Less Provision for Depreciation	<u>49,080</u>	30,289
4,101	Trams (at cost)	4,101	
(4,101)	Less Provision for Depreciation	<u>4,101</u>	0
110,743	Other Equipment (at cost)	110,743	
(29,890)	Less Provision for Depreciation	<u>57,810</u>	52,933
8,569	Motor Vehicle (at cost)	8,569	
(8,569)	Less Provision for Depreciation	<u>8,569</u>	0
462,519	Trams Restoration (at cost)	631,178	
(182,573)	Less Provision for Depreciation	<u>200,645</u>	430,533
227,696	Museum Equipment (at cost)	227,696	
(102,207)	Less Provision for Depreciation	<u>114,904</u>	112,792
<u>2,586,979</u>	Total Non Current Assets		<u>2,791,373</u>
<u>\$3,633,151</u>	TOTAL ASSETS		<u>\$3,459,859</u>

CURRENT LIABILITIES

1,428	Accounts Payable		0
56,000	Grants Received in Advance		0
451,723	Income Received in Advance		<u>292,529</u>
<u>509,151</u>	Total Current Liabilities		<u>292,529</u>
<u>509,151</u>	TOTAL LIABILITIES		<u>292,529</u>
<u>\$3,124,000</u>	NET ASSETS		<u>\$3,167,330</u>

ACCUMULATED FUNDS

<u>\$3,124,000</u>	Accumulated Funds as at 30th June, 2024		<u>\$3,167,330</u>
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BALLARAT TRAMWAY MUSEUM INCORPORATED

Association No. A0031819K

Statement of Income & Expenditure for Year Ended 30th June, 2024

2023

\$

INCOME

7,386	Membership Subscriptions	8,583
90,953	Donations Received	191,466
10,000	Legacy	10,000
20,681	Surplus Souvenir & Kiosk Operations	27,230
147,596	Admissions	174,467
4,793	Fares	4,455
3,062	Functions	4,921
4,227	Advertising	3,362
345,508	Insurance Claims	159,194
1,330	Interest Received	8,132
501,996	Grants Received	62,400
8,447	City of Ballarat Sponsorship	9,091
6,124	Sale of Trams & Assets	1,500
561	Uniform Sales	2,243
4,917	Sundry Income	5,262
<u>1,157,581</u>	Total Income	<u>672,306</u>

LESS EXPENDITURE

13,809	Advertising	1,174
0	Archival	9,749
2,709	Bank Charges	3,180
10,767	Bungaree House Expenses	42,605
105,344	Depreciation	124,853
6,652	Electricity	7,052
3,173	General Expenses	1,543
501,996	Grant Money Expenditure	62,400
12,346	Insurance	20,217
318	Land Rent	0
3,263	Medicals	4,232
14,598	Motor Vehicle Expenses	23,271
345,508	Overhead Repairs	159,194
2,683	Printing & Stationery	7,858
1,745	Rates	1,430
41,963	Repairs & Maintenance	143,116
2,928	Security	1,881
3,817	Subscriptions	2,484
5,655	Telephone & Postage	9,282
1,692	Uniforms Purchased	3,455
<u>1,080,966</u>	Total Expenditure	<u>628,976</u>
<u>\$76,615</u>	SURPLUS FOR YEAR	<u>\$43,330</u>

BALLARAT TRAMWAY MUSEUM INCORPORATED

Association No. A0031819K

Statement of changes in Accumulated Funds

	Retained Surplus	Total
	\$	\$
Balance as at 1st July, 2022	3,047,385	3,047,385
Plus Net Profit for Year	<u>76,615</u>	<u>76,615</u>
Closing Balance as at 30th June, 2023	<u>\$3,124,000</u>	<u>\$3,124,000</u>
Balance as at 1st July, 2023	3,124,000	3,124,000
Plus Net Profit for Year	<u>43,330</u>	<u>43,330</u>
Closing Balance as at 30th June, 2024	<u>\$3,167,330</u>	<u>\$3,167,330</u>

BALLARAT TRAMWAY MUSEUM INCORPORATED

Association No. A0031819K

Statement of Cash Flows for Year Ended 30th June, 2024

2023			
\$			
	Cash Flows from Operating Activities		
1,412,450	Revenue from Operations	477,558	
(951,873)	Payments to Suppliers and Employees	(522,845)	
<u>1,330</u>	Interest Received	<u>8,132</u>	
<u>461,907</u>	Net Cash provided by Operating Activities (see Note 7)		(37,155)
	Cash Flows from Investing Activities		
(62,701)	Additions to Depot & Trackwork	(160,588)	
(86,005)	Additions to Other Equipment	0	
(126,955)	Additions to Tram Restoration	(168,659)	
<u>(17,608)</u>	Additions to Museum Equipment	<u>0</u>	
<u>(293,269)</u>	Net Cash used in other activities		<u>(329,247)</u>
168,638	Net Increase (Decrease) in Cash Held		(366,402)
817,025	Cash at beginning of year		985,663
<u>\$985,663</u>	Cash at end of year (Note 6)		<u>\$619,261</u>

Cash Outflows shown in brackets

BALLARAT TRAMWAY MUSEUM INCORPORATED
Association No. A0031819K
Notes to and Forming Part of the Financial Statements
Year Ended 30th June, 2024

1. Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the Associations Incorporation Act (Vic). The Committee has determined that the association is a reporting entity.

The report has been prepared in accordance with the requirements of the Associations Incorporations Act (Vic) and the following applicable Accounting Standards and Urgent Issues Group Consensus Views:

- AASB 101: Presentation of Financial Statements
- AASB 107: Statement of Cash Flows
- AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 110: Events Occurring After Reporting Date
- AASB 116: Property, Plant and Equipment

No other applicable Accounting Standards, Urgent Issues Group Consensus or other authoritative pronouncements of the Australian Accounting Board have been applied.

The report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets

The following material accounting policies, which are consistent with the previous period unless otherwise stated have been adopted in preparation of the report.

2. Depreciation

Depreciation is provided on a straight line basis on all tangible fixed assets, other than freehold land, at rates calculated to allocate their cost or valuation less estimated residual value, against revenue over their estimated useful lives.

Where it has been impossible to determine the cost of an asset, the Directors' valuation has been used as the basis for calculating depreciation.

Major depreciation periods are:-

Depot	40 years
Trams	20 years
Electrical Equipment	25 years
Museum Site Improvements	20 years
Plant & Equipment	20 years

Additions and disposals are depreciated for a pro rata period in the year of acquisition or disposal.

3. Goods & Service Tax (GST)

Revenues, expenses and assets are recognised net of the amount associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable and payable. The net amount of GST recoverable from, or payable to, the ATO is included in BAS receivable or BAS payable in the balance sheet.

4. Income Tax

The Museum is exempt from Income Tax under Section 50.45 of the Income Tax Assessment Act 1997.

5. Inventories

Inventories are valued at lower of cost and net realisable value, and include all costs incurred in bringing it to the society's store.

BALLARAT TRAMWAY MUSEUM INCORPORATED
Association No. A0031819K
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE, 2024 (Cont'd)

2023

\$

6. Reconciliation of Cash

For the purpose of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money market instruments. Cash at the end of the year as shown in the Statement of Cash Flows is reconciled to the related items in the financial statements as follows:

800	Cash on Hand	800
373,261	Bendigo & Adelaide Bank Ltd. - Cheque Account	160,948
4,028	Bendigo & Adelaide Bank Ltd. - Debit Account	2,213
105,014	Bendigo & Adelaide Bank Ltd. - Term Deposit	263,071
154,653	Bendigo & Adelaide Bank Ltd. - Depot Extension Account	6,402
347,907	Bendigo & Adelaide Bank Ltd. - Track Replacement Account	185,827
<u>347,907</u>		<u>185,827</u>
<u>\$985,663</u>		<u>\$619,261</u>

7. Reconciliation of Net Cash provided by Operating Activities to Operating Profit after Income Tax

76,615	Operating Surplus	43,330
105,344	Depreciation	124,853
	Changes in Assets and Liabilities	
(13,650)	(Increase) Decrease in Accounts Receivable	12,151
49,606	(Increase) Decrease in GST Refundable	4,647
(10,152)	(Increase) Decrease in Prepayments	(4,455)
709	(Increase) Decrease in Stock on Hand	(1,059)
1,428	Increase (Decrease) in Accounts Payable	(1,428)
16,000	Increase (Decrease) in Grants Received in Advance	(56,000)
236,007	Increase (Decrease) in Income Received in Advance	(159,194)
<u>236,007</u>		<u>(159,194)</u>
<u>\$461,907</u>		<u>(\$37,155)</u>

Cash Outflows shown in brackets

BALLARAT TRAMWAY MUSEUM INCORPORATED
Association No. A0031819K
Statement by the Committee
Year Ended 30th June, 2024

- (1) In the opinion of the committee of Ballarat Tramway Museum Inc.
- (a) the financial statements and notes, set out on pages 17 to 21 are in accordance with the Incorporated Association's Law, including:
- i) giving a true and fair view of the financial position of the association as at 30th June, 2024 and of its performance, as represented by the results of its operations and its cash flows for the year ended on that date; and
- ii) complying with the Accounting Standards and the Constitution of the Association;
- (b) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due and payable.

In accordance with a resolution of the committee dated at Ballarat in the State of Victoria this 21st day of September, 2023.

P. Mong
President

C. Cleak
Treasurer

Paroissien Accountants Pty Ltd

ABN 39 144 478 026

Business and Taxation Advisors

A.R. Paroissien FIPA FFA CTA

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BALLARAT TRAMWAY MUSEUM INCORPORATED

Report on the Financial Report

We have audited the accompanying financial report, being a general purpose financial report of the Ballarat Tramway Museum Inc. (the association), which comprises of the balance sheet as at 30 June 2024, the income statement, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the committee's report.

Committee of the Association for the Financial Report

The committee of the association is responsible for the preparation of the financial report and has determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012*. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional ethical pronouncements.

Auditor's Opinion

In our opinion the financial report of the association has been prepared in accordance with the *Association Incorporation Reform Act 2012* including:

- a) giving a true and fair view of the entity's financial position as at 30 June 2024 and of its performance for the year ended on that date; and
- b) complying with Australian Accounting Standards as referred to in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Ballarat Tramway Museum Incorporated to meet the requirements of the *Associations Incorporation Reform Act 2012*. As a result the report may not be suitable for another purpose.



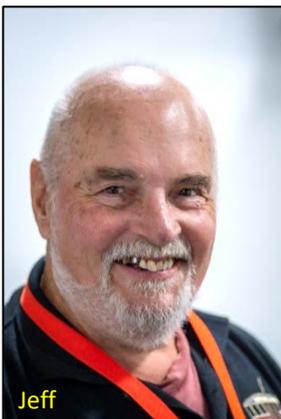
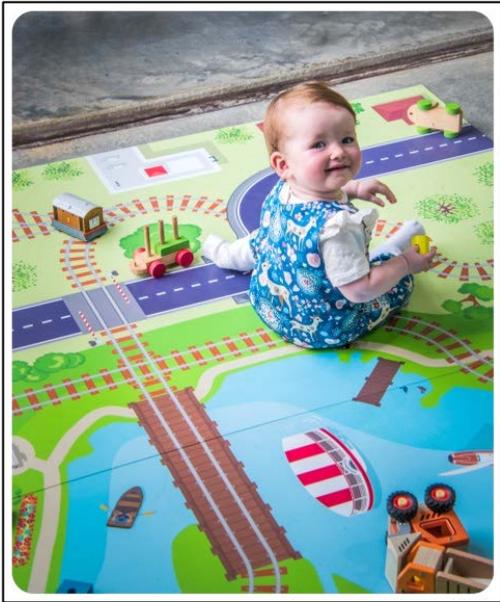
Andrew Paroissien FIPA

Director

Dated in Ringwood on 20 September 2024.

Level 1, 154 Maroondah Highway (P.O. Box 377), Ringwood, 3134
t: 03 9847 0300 m: 0413 604 799 e: andrew@paro.





Jeff



Matthew



Will



Neil & Barry

